



emami* paper mills limited

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phone : 91 33 6627 1301 fax: 91 33 6627 1338 e-mail : emamipaper@emamipaper.com website : www.emamipaper.in
CIN: L21019WB1981PLC034161

EPML/BSE/2019-20/
08/05/2019

The Secretary
Bombay Stock Exchange
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Ref: Scrip Code: 533208

Sub: Submission of Audited Financial Results for the year ended 31st March 2019.

Dear Sir,

As per requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending a certified copy of the Audited Financial Results of our Company for the year ended 31st March, 2019 along with the Audited Report and Declaration required pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (for Audit Report with Un-modified opinion) as approved by the Board of Directors in its meeting held on this day i.e. **08th May, 2019.**

Thanking you,

Yours faithfully,

For Emami Paper Mills Limited

G. SARAF
Vice President (Finance) & Secretary

Enclosed: As Above

EMAMI PAPER MILLS LIMITED

CIN - L21019WB1981PLC034161

Unit 1, 15th Floor, ACROPOLIS, 1858/1, Rajdanga Main Road, Kolkata - 700107

Statement of Audited financial results for the year ended 31st March 2019

		(Rs/Crores)				
SL. NO.	Particulars	Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Reviewed)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Revenue from operations (Refer note 3 below)	359.10	372.64	397.52	1,528.48	1,366.37
2	Other income	4.13	2.41	1.51	13.55	9.10
	Total Income	363.23	375.05	399.03	1,542.03	1,375.47
3	Expenses					
	a. Cost of Material Consumed	254.49	284.22	247.41	1,041.82	904.07
	b. Changes in stock of finished goods and work-in-progress	(21.37)	(53.79)	2.23	(76.03)	2.30
	c. Employee benefits expense	17.18	16.62	17.54	66.76	62.47
	d. Power & Fuel	31.59	46.56	39.21	152.74	137.35
	e. Finance costs	32.85	29.43	37.45	106.68	83.63
	f. Depreciation	18.14	17.33	21.23	69.40	64.31
	g. Excise Duty (Refer note 3 below)	-	-	-	-	10.29
	h. Foreign exchange fluctuation loss/(gain)	0.28	3.38	10.70	21.11	(1.80)
	i. Other Expenses	27.19	22.35	23.14	93.31	88.92
	Total Expenses	360.35	366.10	398.91	1,475.79	1,351.54
4	Profit before Tax	2.88	8.95	0.12	66.24	23.93
5	Tax Expense	2.08	3.22	(0.65)	22.25	7.55
6	Net Profit/loss from ordinary activities after tax	0.80	5.73	0.77	43.99	16.38
7	Other comprehensive Income (OCI)					
	a) Items that will not be classified to Profit & Loss					
	Fair value through OCI of Equity Investment	(2.65)	(8.59)	(10.97)	(16.79)	0.62
	Remeasurement of gains/(loses) on defined benefit plan	(0.28)	(0.07)	(0.26)	(0.48)	(0.26)
	b) Items that will be classified to Profit & Loss					
	Fair value through OCI of Hedging Instrument	(0.57)	(0.10)	0.46	(3.06)	0.35
8	Total comprehensive income	(2.70)	(3.03)	(10.00)	23.66	17.09
9	Paid-up Equity Share Capital (Face Value Rs.2/- each)	12.10	12.10	12.10	12.10	12.10
10	Earning Per Share (not annualised)					
	(a) Basic (Rs.)	0.13	0.95	0.13	7.27	2.71
	(b) Diluted (Rs.)	0.13	0.95	0.13	7.27	2.71



Statement of audited assets and liabilities as at 31st March 2019

(Rs./crore)

Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant & Equipment	1,296.95	1,281.58
(b) Capital work-in-progress	102.90	8.74
(c) Intangible assets	0.18	0.18
(d) Financial Assets		
Investments	43.82	56.33
Loans	6.05	2.24
Derivative assets	4.81	6.27
Others	0.45	0.25
(e) Other non-current assets	7.39	16.87
Sub Total - Non Current Assets	1,462.55	1,372.46
Current assets		
(a) Inventories	332.06	261.06
(b) Financial Assets		
Trade receivables	208.91	221.47
Cash and cash equivalents	9.38	13.83
Bank balance other than cash and cash equivalents	0.98	2.31
Loans	0.56	0.79
Derivative assets	1.37	3.38
Others	3.14	1.45
(c) Current tax asset (net)	1.22	-
(c) Other Current Assets	90.44	87.58
Sub Total - Current Assets	648.06	591.87
Total -Assets	2,110.61	1,964.33
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	12.10	12.10
(b) Other Equity	245.91	230.99
Sub Total- Equity	258.01	243.09
Non-current liabilities		
(a) Financial liabilities		
Borrowings	894.45	961.59
Derivative liability	3.91	3.29
Other financial liabilities	6.94	4.94
(c) Provisions	11.52	9.27
(c) Deferred tax liabilities (Net)	21.23	7.88
(d) Other Long Term Liabilities	40.79	50.69
Sub Total - Non Current Liabilities	978.84	1,037.66
Current liabilities		
(a) Financial liabilities		
Borrowings	480.75	413.94
Trade payables	188.33	84.52
Derivative liability	4.58	4.26
Current maturities of non current borrowings	172.48	154.43
Other financial liabilities	16.87	14.29
(b) Other current liabilities	10.75	11.19
(c) Current tax liability (net)	-	0.95
Sub Total - Current Liabilities	873.76	683.58
Total - Equity and Liabilities	2,110.61	1,964.33



