

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART - 1		(Rs/lacs)				
SL. NO.	Particulars	3 Months ended 31.03.2014 (Audited)	Preceding 3 months ended 31.12.2013 (Reviewed)	Corresponding 3 months ended in previous year 31.03.2013 (Audited)	Current year ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1	Net Sales / Income from Operations (Net of Excise Duty) <b>Total Income from operations (net)</b>	14,114 <b>14,114</b>	14,639 <b>14,639</b>	14,172 <b>14,172</b>	54,657 <b>54,657</b>	51,002 <b>51,002</b>
2	<b>Expenses</b>					
	a. Cost of Material Consumed	9,000	8,908	7,495	33,034	30,017
	b. Changes in inventories of finished goods and work-in-progress	2	(200)	1,203	(156)	709
	c. Employee benefits expense	559	798	524	2,871	2,452
	d. Power & Fuel	1,702	1,774	1,694	6,529	6,343
	e. Depreciation	909	761	830	3,166	3,033
	f. Other Expenses	1,580	1,318	1,377	5,333	4,314
	<b>Total Expenses</b>	<b>13,752</b>	<b>13,359</b>	<b>13,123</b>	<b>50,777</b>	<b>46,868</b>
3	<b>Profit / (Loss) from Operations before other income and finance costs</b>	<b>362</b>	<b>1,280</b>	<b>1,049</b>	<b>3,880</b>	<b>4,134</b>
4	Other Income	121	83	132	338	181
5	<b>Profit / (Loss) before finance costs</b>	<b>483</b>	<b>1,363</b>	<b>1,181</b>	<b>4,218</b>	<b>4,315</b>
6	Finance Costs	1,003	385	626	1,903	3,022
7	<b>Profit before Tax</b>	<b>(520)</b>	<b>978</b>	<b>555</b>	<b>2,315</b>	<b>1,293</b>
8	Tax Expense	(427)	308	(1)	454	138
9	<b>Net Profit after tax</b>	<b>(93)</b>	<b>670</b>	<b>556</b>	<b>1,861</b>	<b>1,155</b>
10	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,210	1,210	1,210	1,210	1,210
11	Reserves Excluding Revaluation Reserves	-	-	-	<b>29,974</b>	<b>22,086</b>
12	Earning Per Share (not annualised)					
	(a) Basic	(0.30)	0.97	0.92	2.61	1.91
	(b) Diluted	(0.30)	0.97	0.92	2.61	1.91

PART - 2


SR. NO.	Particulars	3 Months ended 31.03.2014 (Audited)	Preceding 3 months ended 31.12.2013 (Reviewed)	Corresponding 3 months ended in previous year 31.03.2013 (Audited)	Current year ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Share Holding</b>					
	- Number of Shares	15140914	15140914	15140914	15140914	15140914
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%
2	<b>Promoter and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>					
	- Number of Shares	45358136	45358136	45358136	45358136	45358136
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	74.97%	74.97%	74.97%	74.97%	74.97%
<b>B</b>	<b>Investor Complaints</b>	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter	
	3 months ended 31.03.2014	Nil	Nil	Nil	Nil	

**Notes:**

1. The Audited Accounts of the Company, after review by the Audit Committee, were adopted by the Board of Directors at its meeting held on 25th April, 2014.
2. The company is setting up 132000 TPA Multi-Layer Coated Board expansion cum-diversification project and progress is satisfactory.
3. During the year the Company has issued and allotted 22,50,000 8% cumulative Redeemable Non-convertible Preference Shares of Rs.100/- each at a premium of Rs.300/- per share aggregating to Rs.90 crores to the promoters on preferential basis to part finance the Multi-Layer Coated Board expansion cum diversification project.
4. The Board has recommended dividend @ Re.0.60 per share on Equity shares of Rs.2/- each and pro-rata dividend on 8% Preference shares of Rs.100/- each from the respective date of allotment for the financial year 2013-14.
5. Comparative figures of the previous period have been regrouped/rearranged wherever necessary.

		Statement of Assets and Liabilities	
Particulars		As on 31.03.2014	As on 31.03.2013
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	5460	3210
	(b) Reserves and surplus	30603	22759
	<b>Sub-total - Shareholders' funds</b>	<b>36063</b>	<b>25969</b>
2	<b>Share application money pending allotment</b>		
3	<b>Minority interest *</b>		
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	37116	26135
	(b) Deferred tax liabilities (net)	4039	3827
	(c) Other long-term liabilities	46	38
	(d) Long term provisions	143	05
	<b>Sub-total - Non-current liabilities</b>	<b>41344</b>	<b>30085</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	11618	11312
	(b) Trade payables	2556	1411
	(c) Other current liabilities	7416	10572
	(d) Short-term provisions	710	427
	<b>Sub-total - Current liabilities</b>	<b>22300</b>	<b>23722</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>99707</b>	<b>79776</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	61993	52552
	(b) Non-current investments	58	58
	(c) Long-term loans and advances	6378	2995
	<b>Sub-total - Non-current assets</b>	<b>68429</b>	<b>55605</b>
2	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	7307	7662
	(c) Trade receivables	4603	4719
	(d) Cash and cash equivalents	16484	7463
	(e) Short-term loans and advances	2884	4325
	(e) Other Current assets	-	2
	<b>Sub-total - Current assets</b>	<b>31278</b>	<b>24171</b>
	<b>TOTAL - ASSETS</b>	<b>99707</b>	<b>79776</b>

For and on behalf of the Board

  
P.S.PATWARI  
Executive Director

Date : 25 th April, 2014

Place : Kolkata