

EMAMI PAPER MILLS LIMITED

8, BENTICK STREET, 10TH FLOOR, KOLKATA-700 001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER' 2006

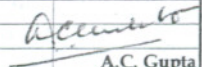
Rs. in Lacs

S.N.	PARTICULARS	UNAUDITED				AUDITED
		Quarter Ended		9 Months Ended		Year Ended
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
1	Net Sales/Income from Operations	4030	3319	11672	9741	13568
2	Other Income	268	75	710	227	5294
	Total Income	4298	3394	12382	9968	18862
3	Total Expenditure :					
	a. (Increase)/Decrease in Stock in Trade	(105)	(127)	(296)	(251)	(131)
	b. Consumption of Raw Materials, Chemicals & Stores	2316	1998	6806	5946	8098
	c. Staff cost	272	272	874	789	1009
	d. Power & Fuel	364	388	1073	1009	1329
	e. Other expenditure	407	233	876	625	813
	f. Exchange fluctuation	(13)	1	10	-	61
		3,241	2,765	9,343	8,118	11,179
4	Profit Before Depreciation, Interest & Tax	1057	629	3039	1850	7683
5	Interest	118	69	396	218	321
6	Profit Before Depreciation & Tax	939	560	2643	1632	7362
7	Depreciation	284	225	844	633	824
	Less : Transfer from Revaluation Reserve	30	38	93	120	145
8	Profit Before Tax	685	373	1892	1119	6683
9	Provision for taxation					
	- Current Tax	77	97	217	151	129
	- Fringe Benefits Tax	2	9	8	-	11
	- Deffered Tax	(2)	114	(38)	32	153
10	Profit After Taxation	608	153	1,705	936	6,390
11	Paid - up equity share capital (F.V. Rs.2/-)	1210	1210	1210	1210	1210
12	Reserves excluding revaluation reserve					9,434
13	Basic & Diluted Earning Per Share (Rs.)	1.00	0.25	2.82	1.55	10.56
14	Aggregate of non-promoters Share holding					
	- no. of shares	1,383,450	1,383,450	1,383,450	1,383,450	1,383,450
	- percentage of shareholding	2.29	2.29	2.29	2.29	2.29

NOTE :

- The above financial results were taken on record by the Board of Directors in its meeting held on 31st January, 2007.
- The Statutory Auditors have carried out "Limited Review" of the above financial results.
- The Company's 85000 TPA Newsprint Expansion Project with 15 MW Co-generation Power Plant at Balgopalpur, Balasore, Orissa is progressing as per Schedule and the same is expected to be commissioned partly within this Financial year and fully in early next year.
- Pursuant to the Accounting Standard - 15 (Revised) on 'Employee's benefits' the adjustment on account of employee benefits upto March 31,2006, will be dealt with the opening general reserve as per the transitional provision at the year end. The additional charge for the quarter and the nine months ended December 31, 2006 is not likely to be material.
- Comparative figures have been rearranged / regrouped wherever necessary.
- Neither the company has received any complaint from its shareholders nor any complaint is pending unresolved as on date.

For and on behalf of the Board



A.C. Gupta

Managing Director

Date : 31st January, 2007

Place : Kolkata