



# emami\* paper mills limited

Registered Office : 687, Anandapur, E.M. Bypass, Kolkata-700107

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2013

PART - I		(₹ in lakhs)					
SL. NO.	PARTICULARS	3 Months ended 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2013 (Unaudited)	Corresponding 3 Months ended 31.12.2012 (Unaudited)	9 Months ended 31.12.2013 (Unaudited)	Corresponding 9 Months ended 31.12.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)
1	Income from operations	14,639	13,840	13,033	40,543	36,830	51,002
	<b>Total</b>	<b>14,639</b>	<b>13,840</b>	<b>13,033</b>	<b>40,543</b>	<b>36,830</b>	<b>51,002</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	8,908	8,127	7,430	24,034	22,522	30,017
	b. Changes in inventories of finished goods and work-in-progress	(200)	18	433	(158)	(494)	709
	c. Employee benefits expense	798	816	626	2,312	1,928	2,452
	d. Power & fuel	1,774	1,632	1,656	4,827	4,649	6,343
	e. Depreciation	761	754	739	2,257	2,203	3,033
	f. Other Expenses	1,318	1,415	1,034	3,753	2,937	4,314
	<b>Total Expenses</b>	<b>13,359</b>	<b>12,762</b>	<b>11,918</b>	<b>37,025</b>	<b>33,745</b>	<b>46,868</b>
3	<b>Profit / (Loss) from Operations before other Income and finance costs(1-2)</b>	<b>1,280</b>	<b>1,078</b>	<b>1,115</b>	<b>3,518</b>	<b>3,085</b>	<b>4,134</b>
4	Other Income	83	102	8	217	49	181
5	<b>Profit/ (Loss) before finance costs (3+4)</b>	<b>1,363</b>	<b>1,180</b>	<b>1,123</b>	<b>3,735</b>	<b>3,134</b>	<b>4,315</b>
6	Finance Costs	385	213	827	900	2,396	3,022
7	<b>Profit Before Tax (5-6)</b>	<b>978</b>	<b>967</b>	<b>296</b>	<b>2,835</b>	<b>738</b>	<b>1,293</b>
8	Tax Expense	308	332	45	881	139	138
9	<b>Net Profit After tax for the period</b>	<b>670</b>	<b>635</b>	<b>251</b>	<b>1,954</b>	<b>599</b>	<b>1,155</b>
10	Paid - up Equity Share Capital (Face Value ₹ 2/-each)	1,210	1,210	1,210	1,210	1,210	1,210
11	Reserves Excluding Revaluation Reserves	-	-	-	-	-	22,086
12	Earning Per Share (not annualised)						
	(a) Basic	0.97	0.86	0.41	2.91	0.99	1.91
	(b) Diluted	0.97	0.86	0.41	2.91	0.99	1.91

PART - II		(₹ in lakhs)					
SL. NO.	PARTICULARS	3 Months ended 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2013 (Unaudited)	Corresponding 3 Months ended 31.12.2012 (Unaudited)	9 Months ended 31.12.2013 (Unaudited)	Corresponding 9 Months ended 31.12.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Share Holding</b>						
	- Number of Shares	15140914	15140914	15140914	15140914	15140914	15140914
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
2	<b>Promoter and Promoter Group Shareholding</b>						
	a) <u>Pledged / Encumbered</u>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) <u>Non - Pledged / Encumbered</u>						
	- Number of Shares	45358136	45358136	45358136	45358136	45358136	45358136
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

- Notes :**
- The above financial results have been reviewed by the Audit Committee, and taken on record by the Board of Directors at its meeting held on 21st day of January, 2014. The limited review has also been carried out by the Auditors.
  - Considering present volatility in foreign exchange rates, effects of foreign exchange fluctuation on outstanding loans including rollover will be recognised at the year end.
  - The company is setting up Multi-Layer Coated Board expansion cum-diversification project and progress is satisfactory.
  - During the Quarter the Company has issued and allotted 4.80 lacs 8% Cumulative Redeemable Non-Convertible Preference Shares of ₹ 100 each at a premium of ₹ 300 per share aggregating to ₹ 1920 lacs on 21.01.2014.
  - Comparative figures of the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Date : 21st January, 2014  
Place : Kolkata

**A.V. AGARWAL**  
Executive Chairman