



emami* paper mills limited

687, Anandapur, E.M. Bypass, Kolkata-700 107

Audited Financial Results for the year ended 31st March, 2008

Operational Income up 54%
PBDT up 61%
PAT up 47%


(Rs. in lakhs)

PARTICULARS	UNAUDITED			AUDITED	
	9 Months ended 31.12.07	Quarter ended		Year ended	
		31.03.08	31.03.07	31.03.08	31.03.07
1. Income from Operations	12,722	12,081	4,390	24,803	16,062
2. Other Income	820	54	395	874	1,229
	13,542	12,135	4,785	25,677	17,291
3. Total Expenditure :					
a. (Increase)/Decrease in Stock	(570)	72	275	(498)	(21)
b. Consumption of Raw Materials, Chemicals & Stores	7,579	7,132	2,378	14,711	9,184
c. Staff Cost	1,085	920	371	2,005	1,245
d. Power and fuel	1,155	1,477	422	2,632	1,495
e. Other expenditure	763	848	341	1,611	1,217
f. Pre-operative Expenses of Project Commissioned (Net)	-	(1,063)	-	(1,063)	-
	10,012	9,386	3,787	19,398	13,120
4. Interest	659	114	218	773	748
5. Profit before Depreciation, Tax & Exceptional Items	2,871	2,635	780	5,506	3,423
6. Depreciation	929	356	299	1,285	1,143
Less : Transfer from Revaluation Reserve	87	17	28	104	121
7. Profit before Tax & Exceptional Items	2,029	2,296	509	4,325	2,401
8. Exceptional Item					
Profit on Sale of Long Term Investments	-	-	514	-	514
9. Profit before Tax	2,029	2,296	1,023	4,325	2,915
10. Provision for taxation					
- Current Tax	225	263	74	488	291
- Fringe Benefits Tax	9	11	3	20	11
- Income Tax for earlier years	-	31	(1)	31	(1)
- Deferred Tax	134	526	336	660	298
- MAT Credit entitlement	-	(278)		(278)	-
11. Profit After Taxation	1,661	1,743	611	3,404	2,316
12. Paid-up equity share capital (F.V. Rs.2/-)	1,210	1,210	1,210	1,210	1,210
13. Reserves excluding Revaluation Reserve				14,096	11,332
14. Basic & Diluted Earning Per Share (Rs.)					
Before exceptional items	2.75	2.88	0.16	5.63	2.98
After exceptional items	2.75	2.88	1.01	5.63	3.83
15. Aggregate of Non-Promoters Share holding					
- no. of shares	1,383,450	1,383,450	1,383,450	1,383,450	1,383,450
- percentage of shareholdings	2.29	2.29	2.29	2.29	2.29

- Notes : 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 24th June, 2008.
2 Company's Expansion Plan for increase in the production capacity by 85000 TPA has been successfully completed in record time of 24 months in September 2007 and the commercial production has started in March 2008
3 The aforesaid financial results are not comparable with the corresponding quarter/last financial year since it includes the operations of the Expansion Project as aforesaid.
4 The Board has recommended a dividend @ 50 % for the financial year 2007-08.
5 Comparative figures have been rearranged / regrouped wherever necessary.
6 Neither the company has received any complaint from its shareholders nor any complaint is pending unresolved as on date.

Dated : 24th June, 2008
Place : Kolkata

For and on behalf of the Board


P.S. Patwari
Executive Director