

EMAMI PAPER MILLS LIMITED

Regd. Office: 8 Bentinck Street, 10th Floor, Kolkata-700 001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2006

(Rs in lakhs)

Particulars	UNAUDITED				Audited
	Quarter Ended		Half Year Ended		Year ended
	30.09.06	30.09.05	30.09.06	30.09.05	31.03.2006
1. Net Sales	4136	3008	7642	6422	13568
2. Other Income	234	89	442	152	5294
Total Income	4370	3097	8084	6574	18862
3. Expenditure					
a) (Increase)/Decrease in Stock in Trade	24	(152)	(191)	(124)	(131)
b) Consumption of Raw Materials, Chemicals & Stores	2400	1929	4490	3948	8098
c) Staff Cost	312	254	602	517	1005
d) Power and fuel	356	289	709	621	1325
e) Other Expenditure	271	188	469	392	813
` Foreign Exchange Fluctuation	9	-	23	(1)	61
Total Expenditure	3372	2508	6102	5353	11175
4. Profit before Interest, Depreciation and Tax	998	589	1982	1221	7683
5. Interest	149	73	278	149	321
6. Profit Before Depreciation	849	516	1704	1072	7362
7. Depreciation	289	204	560	408	824
7a. Transfer from Revaluation Reserve	32	41	63	82	145
8. Profit before Taxation	592	353	1207	746	6683
9. Provision for Taxation (including FBT)	73	35	146	70	140
10. Provision for Deferred Taxation	(20)	38	(36)	76	153
11. Net Profit	539	280	1097	600	6390
12. Paid up Equity Share Capital	1210	1210	1210	1210	1210
(Face Value Rs.2/- per share)					
13. Reserves excluding Revaluation Reserve			-	-	9434
14. Basic and Diluted EPS (Rs.)	0.89	0.46	1.81	0.99	10.56
15. Aggregate of Non-Promoter Share Holding					
- Number of shares	1383450	1383450	1383450	1383450	1383450
Percentage of shareholdings	2.29	2.29	2.29	2.29	2.29

- Notes: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 27th day of October, 2006.
2. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
3. Figures of previous period/year have been regrouped/rearranged wherever necessary.
4. The Company's 85000 TPA Newsprint Expansion Project with 15 MW Co-generation Power Plant at Balgopalpur, Balasore, Orissa is progressing as per Schedule and the same is expected to be commissioned partly within this Financial year and fully in early next year.
5. Pursuant to AS15(Revised) on Employees benefit issued by ICAI being mandatory w.e.f. 01.04.2006, necessary adjustment on account of Employees benefit upto 31.03.2006 will be made at the year end out of General Reserve as per transitional provision. Additional Charge for the Quarter and the six months ended 30.09.2006 is not likely to be material.
6. Neither the company has received any complaint from its shareholders nor any complaint is pending unresolved as on date.

Place : Kolkata

Dated : 27th day of October, 2006

For, EMAMI PAPER MILLS LIMITED


 R. S. Goenka
 Chairman