



emami* paper mills limited

Registered. Office : 687, Anandapur, E.M. Bypass, Kolkata-700107

Unaudited Financial Results for the quarter ended 30th September, 2011

(₹ in lakhs)

S.N.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		6 Months Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	(a) Net Sales	12,746	10,799	24,958	21,099	42,984
		12,746	10,799	24,958	21,099	42,984
2	Total Expenditure :					
	a. (Increase)/Decrease in Stock	335	(346)	583	(487)	(966)
	b. Consumption of Raw Materials, Chemicals & Stores	7,660	7,064	15,158	13,543	28,138
	c. Staff Cost	719	646	1,365	1,327	2,792
	d. Power & fuel	1,640	1,048	2,883	2,150	4,308
	e. Other Expenditure	603	554	1,178	1,128	2,433
	f. Exchange Fluctuation	165	32	162	64	(234)
	g. Depreciation	676	669	1,344	1,381	2,724
	Less : Transfer from Revaluation Reserve	(14)	(16)	(28)	(33)	(66)
		11,784	9,651	22,645	19,073	39,129
3	Profit from operation before other Income & Interest (1-2)	962	1,148	2,313	2,026	3,855
4	Other Income	49	16	74	51	114
5	Profit from operation before Interest (3-4)	1,011	1,164	2,387	2,077	3,969
6	Interest	552	526	1,055	1,034	2,158
7	Profit Before Tax (5-6)	459	638	1,332	1,043	1,811
8	Tax Expense					
	- Current Tax	92	133	267	208	360
	- Income Tax for earlier years	-	-	-	-	2
	- Deferred Tax	64	125	116	207	421
	- MAT Credit entitlement	(92)	(133)	(267)	(208)	(359)
9	Net Profit After Tax (7-8)	395	513	1,216	836	1,387
10	Paid up Equity Share Capital (F.V. Rs. 2/-)	1,210	1,210	1,210	1,210	1,210
11	Reserves excluding Revaluation Reserve					14,960
12	Basic and Diluted Earning Per Share (Rs.)	0.65	0.85	2.01	1.38	2.29
13	Public Share holding					
	- No. of shares	1,51,60,913	1,51,39,763	1,51,60,913	1,51,39,763	1,51,32,513
	- Percentage of share holding	25.06	25.02	25.06	25.02	25.01
14	Promoter & Promoter Group Shareholding					
	(a) Pledged/encumbered	-	-	-	-	-
	(b) Non Unencumbered					
	- no. of shares	4,53,38,137	4,53,59,287	4,53,38,137	4,53,59,287	4,53,66,537
	- % of shareholding (as total % of shareholding of Promoter/Promoter group)	100	100	100	100	100
	- % of shareholding (as a % of total share capital of the company)	74.94	74.98	74.94	74.98	74.99

	UNAUDITED		AUDITED
	6 Months	6 Months	Year ended
Statement of Assets and Liabilities	30.09.2011	30.09.2010	31.03.2011
1. Share Holders' Fund			
a) Share Capital	1,210	1,210	1,210
b) Reserves and Surplus	16,926	15,676	15,738
	18,136	16,886	16,948
2. Loan Funds	38,731	44,008	38,500
3. Deferred Tax Liability (Net)	3,574	3,210	3,457
Total	60,441	64,104	58,905
4. Fixed Assets	44,816	39,946	40,616
5. Investments	58	58	57
6. Current Assets, Loans and Advances:			
a) Inventories	8,319	7,980	7,646
b) Sundry Debtors	4,971	8,984	7,126
c) Cash and Bank Balances	75	717	410
d) Loans and Advances	7,101	9,357	5,055
	20,466	27,038	20,237
7. Less : Current Liabilities and Provisions :			
a) Current Liabilities	4,638	2,893	1,582
b) Provisions	261	45	423
	4,899	2,938	2,005
8. Net Current Assets	15,567	24,100	18,232
Total	60,441	64,104	58,905

Note :

- 1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 9th November, 2011.
- 2) Considering present volatility in foreign exchange rates, effects of foreign exchange fluctuation on outstanding loans will be recognised at the year end.
- 3) There were no investor complaints pending at the beginning and end of the quarter. No complaints were received during the quarter.
- 4) Previous years figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

Place : Kolkata
Date : 9th November, 2011

P. S. PATWARI
Executive Director